Corporation Business Account Application Checklist

The Basics

Thank you for your interest in our Business Account with DMCU. We have three types of services that will meet all your business needs. DMCU offers Business Checking Accounts, Business Savings Accounts, and Business Visa Credit Cards with rates as low as 9.90% APR.*

Eligibility Requirements

In order to be eligible for one of our business account products, you must meet the following requirements:

- You do not have to be a member of the credit union, but if you are your account must be in good standing.
- The business must be located in Michigan.
- The business and at least 51% of its owners must be within our field of membership.

Getting Started

To begin your business application please provide the following:

- Articles of incorporation
- Corporate bylaws* *If there is more than one Board of Directors named, we will also need resolution signed by secretary and majority of Board of Directors.
- All signers ID
- Tax ID letter from IRS.
- Non-profit designation letter (if applicable).
- Professional business license (if required for business industry).
- Detail of the organizations internal AML controls (if rely on charitable donations).
- Detail of the organizations disbursement criteria (if rely on charitable donations).
- Copy of organization financial and audit information (if rely on charitable donations).

You may submit all required documentation by email to **businessaccounts@dmcu.com** or by fax with a cover page to **(313) 262-0155**.