## LLC/PLLC Business Account Application Checklist

## The Basics

Thank you for your interest in our Business Account with DMCU. We have three types of services that will meet all your business needs. DMCU offers Business Checking Accounts, Business Savings Accounts, and Business Visa Credit Cards with rates as low as 9.90% APR. \*

## **Eligibility Requirements**

In order to be eligible for one of our business account products, you must meet the following requirements:

- You do not have to be a member of the credit union, but if you are your account must be in good standing.
- The business must be located in Michigan.
- The business and at least 51% of its owners must be within our field of membership.

## **Getting Started**

To begin your business application please provide the following:

- Article of organization
- Operating agreement (if more than one owner).

\*If it does not state who can open financial accounts, then management, committee/member will need a resolution signed by them.

- All signers ID
- Tax ID letter from IRS (if applicable).
- Assumed name document (if applicable).
- Professional business license (if required for business industry).

You may submit all required documentation by email to **businessaccounts@dmcu.com** or by fax with a cover page to **(313) 262-0155**.