

# Diversified

## MEMBERS CREDIT UNION

We Believe in You!

January 2019

## HAPPIER (New Year) LOAN

The Holidays are officially over, but if you're like most people, the celebrating has likely taken a toll on your budget. Don't worry, we've got a way to help you pay off that high-interest debt and get you back on track with our Happier Holidays (New Year) Loan.

### HERE'S HOW IT WORKS:

- A **24-MONTH TERM LOAN** with rates as low as **7.99%APR\*** for a minimum loan of \$3,000 results in a \$135.67 monthly payment.
- A **36-MONTH TERM LOAN** with rates as low as **6.99%APR\*** for a minimum loan of \$5,000 results in a \$154.36 monthly payment.

Apply online, call 313.568.5000, or visit your local branch for more details. This loan opportunity ends January 31, 2019. This offer not eligible for refinancing loans already financed through DMCU. With these great rates, you can get your budget back on track or just keep on celebrating.

\*APR = Annual Percentage Rate. Offer subject to pre-established credit criteria. Rates and terms may vary depending on credit qualifications, direct deposit, and auto pay from a DMCU checking account.

## YOUTH SAVINGS: YOUR CHILD'S ACCOUNT GROWS AS THEY GROW

Start your children on a path to financial independence by opening a Youth Account at DMCU. As your child grows, they will learn the value of saving and reap the benefits of our generous savings options, including our **My Future Savings Account\***. This unique account is designed for kids 18 and under and earns **0.40% APY\*\***. Your child will also receive a \$50 deposit every year during their birth month, just for being a member. That's a birthday gift that keeps on giving. And grandparents, you can open an account for your grandchildren.

Our Young Adult members (18-22) are entitled to programs designed just for them, including student loan counseling and a discounted rate on their first auto loan when qualified. For more details on our Youth Accounts and the information needed to open an account, visit our website [www.dmcu.com/accounts/#YouthSavings](http://www.dmcu.com/accounts/#YouthSavings) or call **313.568-5000** and speak to Member Service Representative.

\*A \$100 initial deposit is required to open the account. \*\*APY=Annual Percentage Yield.



## WE VALUE Your Membership

As a valued member of DMCU, you are probably aware of our many membership benefits, such as higher savings rates and lower loan rates.

**But did you know that you will receive a 22% rebate of the dividend you earned (excludes certificates) in 2018?**

In addition, if you paid interest on a DMCU consumer loan last year (excludes mortgages, credit cards, home equity loans, and business loans), you may be eligible to receive a **REBATE OF 8% ON INTEREST PAID**.

Rebates are further proof of our commitment to return profits to our members and a way to say "Thank You" for choosing DMCU.

## Get the MOST out of your MONEY with a CD or MONEY MARKET

At DMCU, we believe strongly in providing options to members who have entrusted us with their hard-earned savings. Therefore, we want to make you aware of a couple great ways you can earn more than what a standard savings account offers.

Our Money Market accounts are available in four tiers (see Rates Corner on page 4). You also have access to your money, as up to six electronic transfers per month are allowed with no penalty. Our Certificate of Deposit rates are also generous. The minimum balance for our CDs is just \$200. Our rate for a 12-month CD is 2.0% APY\*.

You've worked hard to build your savings, it's time to put that money to work. We look forward to helping you earn the interest you deserve!

\*APY=Annual Percentage Yield.



Novi Branch Staff



Clawson Branch Staff



Happy Holidays  
from DMCU



Coleman A. Young  
Municipal Center Staff

Main Office Staff





## Because Everyone Deserves A Second Chance

At DMCU, we realize that life doesn't always go as planned and that temporary financial setbacks can have lasting consequences. We also believe that everyone deserves a second chance to get back on track. In that spirit, we're offering a **Second Chance Checking Account** for those who do not qualify for a standard checking account. It offers many of the same benefits of a standard account and will help provide some financial freedom.

### Benefits of Second Chance Checking:

- No minimum balance
- Eligible for Debit Card

### Requirements of Second Chance Checking

- \$25 initial deposit
- \$10 monthly fee
- Minimum direct deposit of \$400 per month

For more information on this account, contact a Member Service Representative at 313.568-5000.

## Auto Show Tickets

Whether you're in the market for a new car or just like taking in the Motor City atmosphere, make sure you pick up your discounted **2019 Detroit Auto Show Tickets** at any of our branches while supplies last. We will have tickets available for **\$9**. The show is open to the public January 19-27 at Cobo Center.

## Popcorn FRIDAYS

We love our members, and on the first Friday of every month, we like to say "thank you" by serving up fresh popcorn. Stop by for some popcorn on:

**Friday, January 4**  
**Friday, February 1**  
**Friday, March 1**

COMING IN  
JANUARY

# ONLINE Account Opening

**JOIN THE DMCU NEIGHBORHOOD ANYTIME, ANYWHERE**

We are always searching for ways to better serve you. And while we love seeing you in person, we understand that sometimes it's more convenient to take care of business when it fits your schedule. Because of that, we are introducing online account opening. Now it's even easier to join DMCU. Tell your friends and neighbors. Simply visit our website at **www.dmcu.com** and follow the link on the homepage. That's all there is to it. Welcome to the neighborhood!

## Sign up for eStatements and We'll Give You \$5

DMCU is going Green in 2019! And we need your help. We are trying to reduce our environmental footprint by reducing our use of paper, so we're asking our members to sign up for eStatements. It's the same as your paper statement, only you'll receive it electronically. As an added incentive, we will deposit \$5 into your account if you sign up for eStatements between now and February 1, 2019. Beginning March 1, 2019, those who choose to receive a printed statement will be assessed a **\$2 fee** at the end of each month. **If you don't have online banking, contact us to get started at 313.568.5000.**

### To sign up for eStatements:

- ✿ Log in to Online Banking
- ✿ Click on Info Center  
(far left tab)
- ✿ eStatements is listed under My Preferences
- ✿ Click button stating you like receive your statement electronically
- ✿ Make sure your email is correct
- ✿ Click on Accept

## Annual Meeting SET FOR Thursday, May 16

DMCU's 2019 Annual Meeting is scheduled for **5 p.m. on May 16 at the Detroit Main Branch**, located at 1480 E. Jefferson in Detroit.

**The following incumbents are up for re-election:** David Brooks III, Anthony Lamerato, Jerome Pokorski for Board of Directors and Allen Lewis for Supervisory Committee.

**Members interested in volunteering as an official for DMCU can pick up an election petition at the Detroit Main Branch beginning March 15, 2019. All petitions must be returned to DMCU, meeting all criteria, by April 1, 2019.**

## ClickSWITCH® SWITCH WITH JUST A CLICK

Now you can switch all your accounts over to DMCU with just a CLICK. No more hassles and no more driving from one financial institution to the next. Simply tell ClickSWITCH which accounts you want switched, and then sit back and let ClickSWITCH do the all the work.

### WITH CLICKSWITCH YOU CAN:

- ➔ Transfer direct deposits and recurring payments, including Social Security, investment income, and retirement/pension deposits.
- ➔ Securely transfer recurring payments such as utilities, car loan, mortgage and credit cards.
- ➔ Notify auto-debit payees of your new account information



## A Chance To Win While Saving!

Open a **12-month Save to Win Certificate\*** and earn entries into a drawing for every \$25 you save, up to \$5,000 every quarter, and there are also monthly drawings for prizes. Save \$100 one month and earn 4 entries, and so on. Even if you don't win in the drawing, you're still a WINNER because you're saving money and earning **1.70% APY\*\*** on your certificate. *Official Family, employees and employees' family members are ineligible for prizes.*

*\*Initial deposit of \$25 to open the account required.*

*\*\*APY=Annual Percentage Yield.*

## LOOKING FOR YOUR DREAM HOME? Our Mortgage Specialist Can Help

**Are you in the market for a new home or considering refinancing your current home?** If so, make an appointment with DMCU mortgage specialist **Kimberly Milam-Givhan**. She will be happy to meet with you at any of our four branches and discuss your options. She can be reached at 313.568.5000 ext. 266.

## RECEIVE A DISCOUNT ON TurboTax Products

**DMCU is always looking for ways to help you save money.** This tax season, we've again teamed up with TurboTax, which can mean up to \$15 in savings on online federal products. DMCU members can pay Detroit taxes through TurboTax, as well. This is an exclusive offer for our valued DMCU members. For TurboTax discounts, visit **www.dmcu.com**, where you will find a link under Member Perks at the bottom of our homepage page.



## Vacation Club

Make this the year you finally take that trip you've been dreaming of. Open a Vacation Club Account at DMCU and start saving now. When the time comes, you're ready to go. Our Vacation Club earns **0.35% APY**, and you can make **two withdrawals per year** without penalty.

*\*APY = Annual Percentage Yield.*

Are you thinking  
of financing a car?



CHECK OUT DMCU'S OFFER:

**NO PAYMENTS  
FOR 3 MONTHS\***

*\*Only applicable to new loans and loans not currently financed through DMCU. Interest accrues during the period of no payment.*

## Need a Break? DMCU is offering Skip-a-Pay

If you didn't skip already, there's still time to skip any or all of your DMCU loan payments for January or February with our Skip-a-Pay program. The skipped payments will be added to the end of your loan term and normal interest charges will apply. This program is not available for Visa, lines of credit, business loans or mortgages. A \$30 fee for each skipped payment will be deducted from your savings/checking account.

For members who make their loan payment manually, simply complete the form below and return it by your payment's due date to one of our four DMCU locations. You can also fax the form to 313.568.6170 or mail it to DMCU, 1480 E. Jefferson Ave., Detroit, MI 48207.

For loans processed through Detroit City Payroll, Pension, ACH and AFT, the form must be submitted by **January 25, 2019** to skip February payment(s).

### SKIP-A-PAYMENT FORM

#### To be eligible for the Skip-A-Pay program you must meet the following qualifications:

- Loan must be at least 90 days old and have 3 consecutive payments.
- All accounts must be current and in good standing.
- No more than one time 30 days late within the past six months.

*This program is not available to the following loan types: any line of credit, VISA, business loans, real estate secured and loans which have been modified in any way from its original term due to a financial hardship. This offer is subject to Credit Union approval. Please note that any automatic transfer funds will be deposited to your account for the month skipped per this agreement.*

Member name \_\_\_\_\_ Account number \_\_\_\_\_

Loan type \_\_\_\_\_ Phone number \_\_\_\_\_

#### Payments currently made by:

- ☐ Cash/Check
- ☐ Auto Transfer from Savings/Checking
- ☐ Payroll Deduction

#### Transfer \$30 from:

- ☐ Regular Share
- ☐ Share Draft
- ☐ Cash/Check

#### Select Month:

- ☐ January 2019
- ☐ February 2019

**A \$30 fee per loan payment will be deducted from your savings/checking. If the funds are not available, we will be unable to process your request.**

Member Signature \_\_\_\_\_ Date \_\_\_\_\_

*It is agreed upon per my signature that the January 2019 or February 2019 payment on the loan number listed above will be deferred and extended to the end of the original term of this loan. The interest on this loan will continue to accrue. All other terms and provisions of the security agreement are unchanged and remain in full force and effect.*



# Diversified

MEMBERS CREDIT UNION

We Believe in You!

## LOCATIONS

### Main Office/Drive Thru

1480 E. Jefferson Avenue • Detroit, MI 48207

P 313.568.5000

TF 877.774.9054

General Fax 313.568.6170

Loan Dept. Fax 313.262.0155

### Coleman A. Young Municipal Center

2 Woodward, Suite 118 • Detroit, MI 48226

P 313.202.9388 F 313.309.3430

### Clawson

625 N. Main • Clawson, MI 48017

P 248.435.0950 F 248.435.7845

TF 800.482.2667

### Novi

25880 Novi Rd. • Novi, MI 48375

P 248.277.DMCU F 248.344.4316

## WWW.DMCU.COM

Call us or visit our website for our hours of operation.

### Credit Union Shared Branches & ATMs

www.co-opnetwork.org • 888.287.9475



**Cu\*Talk** 800.860.5704 • CU ID #166

**Routing & Transit #: 272078297**

**Xtend** www.xtendcu.com/branches/find/xtend



Federally insured by NCUA.

## Rates Corner\*

01/01/2019 – 3/31/2019

	APY	CERTIFICATES OF DEPOSIT	
Savings .....	0.25%	6 Months .....	1.60%
IRA .....	0.50%	12 Months .....	2.00%
(Roth and Traditional)		13-Month Special .....	2.25%
Checking .....	0.05%	(Limited time offer, new money only)	
My Future Savings .....	0.40%	24 Months .....	2.30%
Vacation Club .....	0.35%	36 Months .....	2.50%
Christmas Club .....	0.35%	60 Months .....	3.00%
Save to Win .....	1.70%		
HSA Health Savings ...	0.10%		

\*Subject to early withdrawal penalty. Fees may reduce earnings. Rates on CDs are subject to change without notice. Dividends on 6-month CDs are paid at maturity. All other CDs are paid on the quarterly anniversary of when the CD was opened.

\*\*APY=Annual Percentage Yield.

## HOLIDAY CLOSINGS

All DMCU branches will be closed on the following dates:

### Martin Luther King Day

Monday, January 21

### Presidents' Day

Monday, February 18

Thank You!



We want to thank the firemen at Engine 60 in Detroit for helping us make our new commercial, which will begin airing in January. Pictured are the firemen, members of the cast and crew.

## 3x Bonus Points

PROMOTION RUNS THROUGH END OF JANUARY

We hope that you've been piling up rewards points by using your DMCU Visa credit card during the recent holiday shopping season, and remember, our **3x points promotion through Scorecard Rewards runs through January 31, 2019**. For every \$1 you spend, you'll get 3x the bonus points. The more you use your Visa, the more points you'll have to treat yourself to something special. Check out all the great ways you can redeem your points at [www.scorecardrewards.com](http://www.scorecardrewards.com). Don't have a card? Apply today!

## SCORECARD

## HALLOWEEN

DMCU employees love celebrating the holidays!



## MONEY SMART

DMCU is proud to accept a Certificate of Appreciation of our role in 2018 Michigan Money Smart Week. DMCU recognizes the importance of helping all Michigan residents understand and manage their finances.

Pictured above from left, DMCU Business Development Coordinator Kathi Sitek, Member Services Coordinator Ashia Perham, Kelly Masters, Chairwoman of Money Smart Week, and DMCU Operations Manager Sati Smith.

## Donate for Dogs RADIOTHON

DMCU employees were happy to help at the Donate for Dogs Radiothon, hosted by 96.3 WDDV to raise funds for Detroit Dog Rescue.



DMCU employees work the phones during the radiothon taking pledges.



DMCU Business Development Coordinator Kathi Sitek, presents a check for \$4,000 to DDR on behalf of DMCU.