

July 2019

# Diversified MEMBERS CREDIT UNION

## CONGRATULATIONS

### to the DMCU Scholarship Winners

Congratulations to our four scholarship winners. We want to thank everyone who applied and wish everyone the best of luck in their educational journeys.



**Armani Arnold**  
Cass Tech High School  
Attending:  
Michigan State University



**Taylor Harton**  
Novi High School  
Attending:  
Michigan State University



**Olivia Laconis**  
Lake Orion High School  
Attending:  
Oakland University



**Katarina Moore**  
University of Michigan - Dearborn

## UPCOMING Shred Days

**Detroit Main Branch: August 3**  
**Clawson Branch: August 10**  
**Novi Branch: August 17**  
**9 a.m. - 12 p.m. each day**

\*Please limit your items to what would fill four Bankers boxes.



## DISCOUNTED Cedar Point TICKETS

Summertime means fun adventures for the entire family, and DMCU wants to help you enjoy every fun-filled day by offering reduced rates on Cedar Point tickets.

**Regular, one-day admission to the park is just \$33 and 2-day admission to any park is \$61.** So, go ahead and make some summer memories. Tickets are available at all of our branches while supplies last.

### COMING SOON:

## NEW Skip-A-Pay Program

Now you can skip eligible loans up to **2 times per year**. More details to come.

## SIGN-UP FOR eALERTS



Sign up for eAlerts, and you will never have to worry about forgetting a loan payment, wondering if a deposit has been made, or even if your balance is getting low ever again. Just tell us what type of alert you wish to receive and how you'd like to receive it — in the message center, an email or a text. To set

up eAlerts, log in to **Online Banking** or to the **Mobile App**, select **Info Center** at the top left-hand side, and click on **eAlert Subscriptions** in the Info Center section. From there, just tell us how you would like to receive your alert. It's that easy!

# SAVE TO WIN®

Open a **12-month Save to Win Certificate\*** and earn entries into a drawing for every \$25 you save, up to \$5,000 every quarter, and there are also monthly drawings for prizes. Save \$100 one month and earn 4 entries, and so on. Even if you don't win in the drawing, you're still a WINNER because you're saving money and earning **1.70% APY\*\*** on your certificate. See official rules for more details.

\*Initial deposit of \$25 to open the account required.

\*\* APY=Annual Percentage Yield



**Just take a look at how happy some of our DMCU winners are!**



## Saluting Detroit's Young Talent

*DMCU would like to wish all the interns working this summer who are part of Grow Detroit's Young Talent a happy and prosperous summer. We are grateful that many of you chose DMCU as your financial institution. We hope that this is the beginning of a long and prosperous relationship.*



## ON THE PITCH

DMCU is proud to partner with **Oakland County Football Club** and to be a part of its home game fan experience. We've enjoyed watching OCFC take on the competition at Clawson Field and are proud to be a part of the Clawson community who have embraced this new brand of semi-professional soccer. We'll be at home games all season, so stop by and see us. The team plays throughout the summer, wrapping up its home schedule on Aug. 3. Check out OCFC's schedule at [www.oaklandcountyfc.com](http://www.oaklandcountyfc.com) and cheer on the home team this summer.

## DMCU's Sati Smith Promoted to COO

Sati Smith has been promoted to the role of Chief Operating Officer. She previously held the title of Operations Manager. Smith said she considers it a "privilege" to join the Executive Team at DMCU.



In her new role, Smith said she plans to continue cultivating a feeling of cohesiveness within the credit union and hopes to inspire employee volunteerism as the credit union expands its outreach in the communities.

She added that she is focusing on providing members the latest technology while maintaining DMCU's promise to offer the most competitive rates and dividends possible. Above all, she said she wants members to know that they will receive the personalized service and attention they deserve.

"We want to go beyond our members' expectations."

Smith has been at DMCU in various roles since 2005. She earned a Bachelor of Social Work from Wayne State University and a Master of Arts from Ashland University. Community involvement during her tenure at DMCU includes Capuchin Soup Kitchen, Interim House and Eastern Market, to name a few.

## BACK TO SCHOOL

We interrupt your summer to remind you that the first day of school will be here before you know it. DMCU is celebrating all of our students during **BACK-TO-SCHOOL BASH AUG. 5-10**. For every student who makes a **\$5 DEPOSIT** into their account, we'll give them a bag of school supplies and a chance to win some cool prizes.



## SUMMER CYCLING CAMPS



Weekends at the Lexus Velodrome belong to racers, but on weekdays, summer campers have the run of the place during day camps. These **FREE CAMPS** are further proof of the Velodrome's commitment to the city of Detroit and to kids throughout metro Detroit. Camps run through August in three sessions depending on the age of the camper. For more information on camp availabilities, contact the Velodrome at 313.265.6725. DMCU is proud to partner with this outstanding facility.



## UPCOMING POPCORN DAYS

Friday, July 12  
Friday, August 2  
Friday, September 6

## DMCU in the Community



DMCU charity committee member and Member Experience Manager Linda Blackwell, far left, and charity committee member and Member Service Coordinator Patricia Cunningham, far right, drop off 105 pounds of breakfast cereal to Gleaners Food Bank Food and Funds Drive Manager Yolanda Baston pictured, center. DMCU employees donated the cereal in conjunction with Children's Hospital's 10th annual cereal drive. Gleaners will distribute the cereal to its partner agencies.

DMCU President and CEO Kathie Trembath was one of the honorary ribbon cutters at the Susan G. Komen Detroit Race for the Cure May 11. She is pictured with U.S. Congresswoman Debbie Dingell, who also cut the ribbon.



DMCU collected donations from employees and members during the spring for Susan G. Komen. Pictured presenting a check for \$4,000 is, from left, DMCU Vice President of Business Development Kathi Sitek, Executive Director of Susan G. Komen Greater Detroit Jaye Sciuillo, and DMCU Human Resource Manager and charity committee member Shari Quinkert.

## In Memoriam

Over the past several months, DMCU has lost several devoted members of our family, as **Bruce Kennedy**, a member of our Board of Directors from 1977 to 2018 and served as Chairperson on several occasions; **William Parks**, a member of our Loan Review Committee from 1993 to 2018; **Virginia Sikora**, who served as Chairperson on the Board several times throughout her 43-year tenure on the Board beginning in 1974; and **Ronald Hewitt**, who served on the Board of Directors and on several committees from 1978-2014, have all passed away.

Without the guidance of these men and women, who selflessly donated their time and talents to serve on our board and committees, DMCU would not be able to serve the needs of its members in the way they've become accustomed.

*I had the privilege of working directly with these individuals over these many years, and their leadership and generosity was truly remarkable. They are dearly missed.*

**—Kathie Trembath,  
President & CEO, DMCU.**

## Notice of Change in Account Agreement Disclosure

Effective **August 15, 2019**, Diversified Members Credit Union will consider your account **inactive** or dormant after **6 months** of no consistent deposits or withdrawals on your account. This excludes interest or dividends credited to your account by the Credit Union. Michigan Law permits the Credit Union to turn these funds over to the State after **two years** of no activity and requires the Credit Union to turn these funds over to the State after three years of no activity. Before turning funds from inactive accounts over to the State of Michigan, the Credit Union will send notices as required by Michigan law advising you of your rights. The Credit Union may charge a fee on inactive accounts. Please refer to our **Fee Schedule**. The Credit Union also reserves the right to close any account for inactivity.



**DMCU was honored to be recognized by the Detroit Police Department's 11th Precinct for Outstanding Service to the Precinct.**

We proudly support our local communities and all those who work hard to keep us safe every day. Pictured, DMCU Vice President of Business Development Kathi Sitek accepts the award.

## SCOOTER WINNERS

We'd like to congratulate our quarterly Student Savings Station raffle winners from Clawson! Kenwood Elementary's Nathan L., pictured with DMCU Clawson Branch Manager Renee Niewolak, and Schalm Elementary's Owen B. won scooters just for making weekly deposits into their youth savings accounts! It's never too early to start saving.



# Diversified

MEMBERS CREDIT UNION

## LOCATIONS

### Main Office/Drive Thru

1480 E. Jefferson Avenue • Detroit, MI 48207  
 P 313.568.5000  
 TF 877.774.9054  
 General Fax 313.568.6170  
 Loan Dept. Fax 313.262.0155

### Coleman A. Young Municipal Center

2 Woodward, Suite 118 • Detroit, MI 48226  
 P 313.202.9388 F 313.309.3430

### Clawson

625 N. Main • Clawson, MI 48017  
 P 248.435.0950 F 248.435.7845  
 TF 800.482.2667

### Novi

25880 Novi Rd. • Novi, MI 48375  
 P 248.277.DMCU F 248.344.4316

## WWW.DMCU.COM

Call us or visit our website for our hours of operation.

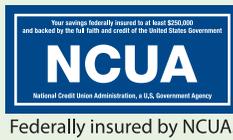
### Credit Union Shared Branches & ATMs

www.co-opnetwork.org • 888.287.9475



Cu\*Talk 800.860.5704 • CU ID #166  
 Routing & Transit #: 272078297

Xtend www.xtendcu.com/branches/find/xtend



## OFFICIALS SERVING THE MEMBERSHIP

### BOARD OF DIRECTORS

Carl Jarboe, Chairperson  
 Dr. Pamela Scales, Vice Chair  
 Andrew Pollack, Treasurer  
 Francis Allen, Secretary  
 Albert Patrick Jr., Director  
 Dr. Janisse Green, Director  
 David Brooks III, Director  
 Anthony Lamerato, Director  
 Jerome Pokorski, Director

### SUPERVISORY COMMITTEE

Daniel Allen | Kathryn Waraksa  
 Al Lewis

### LOAN REVIEW COMMITTEE

Sandra A. Coleman, Chairperson  
 Nicholas Degel | Jimmy Roberts

### MANAGEMENT

Kathie Trembath, President/CEO  
 Kevin O'Connor, Chief Financial Officer  
 Sati Smith, Chief Operating Officer

## Get your Credit Score IN SHAPE



You might not realize it, but your credit score affects just about every aspect of your finances. Whether it's applying for a loan or credit card, your eligibility for a lease, or even employment, a poor credit score can severely limit your prospects.

We spoke with Bill Fowlkes at GreenPath Financial Wellness and asked him for a few simple tips to raise your score and make you more attractive to lenders.

- **Check your credit report.** Four out of 5 people have errors on their credit reports. Most of them are minor and can be cleared up relatively quickly.
- **Pay your bills on time.** Don't fall into the trap of thinking a week, or even a day late is OK. Your credit history makes up 35 percent of your score, so get your bills paid on time.
- **Pay off your credit cards at the end of each month.** If you're unable to do that, try to remember the 30 percent rule. Make sure you are only using 30 percent of your available revolving credit. Maxing out your credit cards negatively impacts your score.

Following these tips will start your score moving in the right direction usually within **6-12 months.**

DMCU partners with GreenPath to bring members all the resources they need to improve their financial wellness. For more on GreenPath, log on to [www.greenpath.com](http://www.greenpath.com).

**Holiday Closings**  
 DMCU branches will be closed in observance of the following holidays:  
**Thursday, July 4**  
 INDEPENDENCE DAY  
**Monday, September 2**  
 LABOR DAY

## Rates Corner\*

As of 7/1/2019

APY	CERTIFICATES OF DEPOSIT
Savings..... 0.25%	6 Months..... 1.80%
IRA..... 0.50%	12 Months ..... 2.10%
(Roth and Traditional)	13-Month Special ..... 2.50%
Checking ..... 0.05%	(Limited time offer, new money only)
My Future Savings ..... 0.40%	24 Months ..... 2.60%
Vacation Club..... 0.35%	36 Months ..... 2.80%
Christmas Club ..... 0.35%	60 Months ..... 3.00%
Save to Win ..... 1.70%	
HSA Health Savings..... 0.10%	
	MONEY MARKET
	APY
	\$2,500-\$24,999 ..... 1.20%
	\$25,000-\$49,000..... 1.25%
	\$50,000-\$99,999..... 1.30%
	\$100,000 and over ..... 1.40%

\*Subject to early withdrawal penalty. Fees may reduce earnings. Rates on CDs are subject to change without notice. Dividends on 6-month CDs are paid at maturity. All other CDs are paid on the quarterly anniversary of when the CD was opened.

\*\*APY=Annual Percentage Yield.

## COMING SOON: savvymoney®

DMCU is always looking for ways to help members save money. That's why we are proud to present a new product called SavvyMoney. This innovative technology will be **available within your online banking account soon!** With SavvyMoney, you will have instant access to your credit score, catch fraudulent activities on your credit report, find offers and products that can help you consolidate your debt, and so much more. We'll have more information on when SavvyMoney will launch very soon. **STAY TUNED!**