

Diversified

MEMBERS CREDIT UNION

Coronavirus Hardship Assistance

We stand prepared to assist members who have been impacted by recent events. Should you encounter hardship as a result of COVID-19, please contact us and we will work with you to deliver the financial assistance you need to get through this unprecedented time. Please call us at 313.568.5000 should you need guidance and assistance. It's always best to start the conversation early if you foresee hardship.

Regulation D (Reg D)

Regulation D (Reg D) is a federal law that **limits the number of transfers and withdrawals** that you can make from an **interest-bearing savings account** (Regular Savings, Money Market, or Club Account) to a Checking Account or to a third party. Regulation D mandates that financial institutions limit the number of certain transactions withdrawn from a savings account to **6 per calendar month**.

The following transactions are subject to Reg D limitations:

- Transfers/withdrawals from an interest-bearing savings account using Online/Mobile App Banking (It's Me 24/7)
- Transfers/withdrawals from an interest-bearing savings account using CU*Talk
- Overdraft transfers (*made automatically to cover nonsufficient funds in other accounts*)
- Transfers/withdrawals from an interest-bearing savings account requested through our Call Center via telephone
- Pre-authorized, automatic, scheduled, or recurring transfers/withdrawals from an interest-bearing savings account

Transfers/withdrawals attempted beyond your monthly limit will be honored. After the 6th transaction, you will be charged a Reg D fee of \$30.00 (flat fee) per day based on transfers and withdrawals.

Please direct all deposits to your checking account if applicable. **Checking account transactions are unlimited!**

Contact us to see if you qualify for our Give Back Checking or Second Chance Checking.

WE APPRECIATE YOUR UNDERSTANDING!

We realize that the past month has been difficult for everyone and we appreciate your support in continuing to keep you and our employees safe.

Visit dmcu.com/covid-19-support for member updates on our COVID-19 plans. Hopefully, we get back to normal soon.

There are no limits or fees associated with the following types of transactions:

- Transfers/withdrawals from an interest-bearing savings account made at an ATM
- Transfers/withdrawals from an interest-bearing savings account to make a loan or credit card payment
- Transfers/withdrawals from an interest-bearing savings account made in person at a branch
- Transfers from your Checking Account to an interest-bearing savings account

Making a payment is easy. Pick the easiest and most convenient way. Visit us at dmcu.com/loans/make-a-payment



PAY WITH ONLINE + MOBILE BANKING



PAY BY PHONE



PAY BY MAIL



2020 Scholarship Program

HELPING OUR MEMBERS ACHIEVE.

Ready to reach for the stars? DMCU is ready to help. This year, we will be awarding four (4) scholarships worth \$2,500 each to our most qualified applicants. Scholarships may be used for any accredited university, college, or trade school.

High School Seniors

We will have three (3) scholarships available for graduating high school seniors. One (1) scholarship will be awarded to a student from each of our Clawson, Novi, and Detroit branches.

Continuing Education

Not a high school senior but still need money to continue your degree? We've got you covered. DMCU will award one (1) of our scholarships to anyone pursuing continuing education.

Timeline:

- Applications available NOW!
- Applications and supporting materials due May 15
- Winners selected: June 5
- Funds distributed: August 3

dmcu.com/scholarships

**You must be a DMCU member to be eligible to apply.*

FRAUD TEXT ALERTS

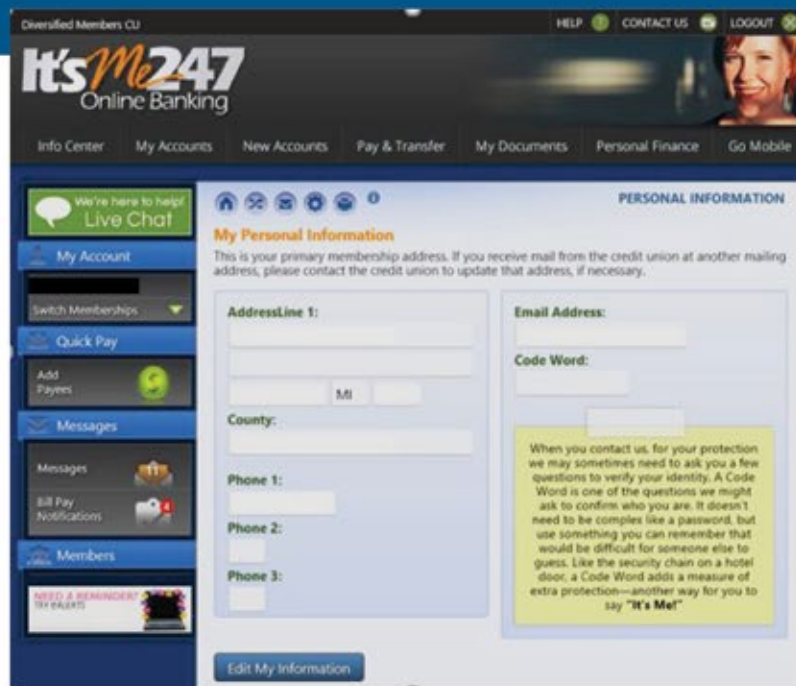
As part of our commitment to protecting our members against fraud, we've added an additional layer of security to your debit and credit card transactions. Now we will send you real-time text message and/or email alerts to verify whether certain transactions have been authorized by you, the cardholder.

HOW DOES THIS WORK? When we believe a transaction is questionable, our Cardmember Security team will reach out via text message for transactions on your debit card. They will email and text regarding suspicious transactions on your credit card. They will use the information on your member profile so please ensure your information is accurate. **(see photo)**

The text message or email will contain details regarding the transaction in question. You will need to confirm by replying 'yes' it is authorized or 'no' it is not. The message will contain instructions. In the event you do not authorize the purchase, your card will be blocked, and Cardmember Security will call you between 8am-9pm the following business day or you can call them 24/7 at 888-241-2440.

IMPORTANT: For us to provide this extra layer of security to you, it is important that we have your **updated information on file**. Please see photo on updating your information.

**Members also have the option to opt-out of text alerts by replying "STOP" to the initial text alert. Data and text message rates may apply. Please check your cell phone carrier for more information.*



UPDATING YOUR MEMBER PROFILE

- LOG INTO ONLINE BANKING
- GO TO INFO CENTER
CLICK ON PERSONAL INFORMATION
- CLICK ON "EDIT MY INFORMATION"

SAVE TO WIN STORY



Mr. Crawford opened a DMCU Save to Win account not expecting his winnings would come just at the right time. Recently, Mr. Crawford lost his home due to a fire. When he received our email about winning \$500 in DMCU's quarterly save to win drawing he was so excited because the extra funds really came his way at the right time. Mr. Crawford said that he felt blessed for his winnings to help him in a small way during this tragedy.



Mr. Crawford has been a member of DMCU for 41 years. He said, "this is a family credit union and a staple of Detroit." He said he has been a member for so long because DMCU provides all types of opportunities for their members and will go above and beyond for them.

WE VALUE MR. CRAWFORD AND ALL OUR MEMBERS AT DMCU. YOU ARE THE REASON WE EXIST!

Last year we gave members over **\$10,000** in **Save to Win prizes**. Ask us how you can have a chance to win today!

Diversified Members CU members can get \$200 cash from Sprint

As a member, you get \$100 per line on up to two lines when you switch to Sprint on Unlimited Plus or Premium. Plus, \$100 Annual Loyalty Reward. Plus, 25% off select accessories in Sprint Stores. And the Sprint 100% Satisfaction Guarantee.

Claiming your cash rewards is easy

1. Switch to Sprint and mention that you're a credit union member.
2. Register at LoveMyCreditUnion.org/SprintRewards
3. Cash rewards will be deposited directly into your credit union account within 8-10 weeks.

Get rewarded for loyalty

Register now to receive a \$100 loyalty cash reward every year starting one year after registration.



Limited time offers. Activ. Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Phone lines only w/ 1 line on Unlimited Plus or Unlimited Premium plan. Avail. for eligible credit union members & member employees. \$100/line, max 2 lines. Req. activ. at point of sale. Excl. prepaid & ports made between Sprint or related entities. Limit 1 Sprint Perks Corp ID per acct. No add'l. discounts apply. Loyalty Reward: \$100/acct./yr. when acct. remains active and in good standing each yr. Transfer Reward: Existing Sprint customers who validate or transfer to the Sprint Cash Reward Program are eligible for a \$100/acct./yr. deposit on 12 mo. anniversary. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 8-10 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 10 wks., visit lovemycreditunion.org/reward-tracker. Satisfaction Guarantee: Call us to deactivate & return to place of purch. with complete, undamaged phone/device & receipt w/in 30 days of activ. We'll refund your phone/device cost, svc. charges & activ. fee. Excl. Int'l. usage not incl. in plan, prem. content & 3rd party billing. We'll refund your phone/device cost. Sprint dealer may impose add'l. fees. A \$45 restocking fee may apply. Visit sprint.com/returns. Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Accounts that cancel lines within 30 days of activating on promo pricing may void savings. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2020 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners.

DMCU GIVES BACK



Novi Police Department



Detroit Fire & Police Department

Throughout the year, DMCU employees dress down for charity and our local police and fire. In 2019, we raised over \$5,000 for Detroit, Clawson (not pictured) and Novi police and fire associations. We appreciate our first responders on the frontline. We thank them for all they do to keep our communities safe.



Diversified MEMBERS CREDIT UNION

LOCATIONS

Main Office/Drive Thru

1480 E. Jefferson Avenue • Detroit, MI 48207

HOURS

Mon: 8am-4:30pm, Tues-Thur: 8:30am-4:30pm
Fri: 8am-6pm, Sat: 9am-1pm

P 313.568.5000 TF 877.774.9054

General Fax 313.568.6170

Loan Dept. Fax 313.262.0155

Coleman A. Young Municipal Center

2 Woodward, Suite 118 • Detroit, MI 48226

HOURS

Mon: 8am-12pm, Tues-Thur: 8am-4:30pm
Fri: 8am-5pm, Sat: Closed

P 313.202.9388 F 313.309.3430

Clawson

625 N. Main • Clawson, MI 48017

HOURS

Mon/Tues/Thur: 8:30am-4:30pm,
Wed: 8:30am-4pm, Fri: 8:30am-6pm
Sat: 9am-1pm

P 248.435.0950 F 248.435.7845

TF 800.482.2667

Novi

25880 Novi Rd. • Novi, MI 48375

HOURS

Mon-Tues: 9am-5pm, Wed: 8:30am-4pm,
Thurs: 9am-5:30pm, Fri: 8:30am-6pm, Sat: 9am-1pm

P 248.277.DMCU F 248.344.4316

DMCU.COM

Credit Union Shared Branches & ATMs

www.co-opnetwork.org
888.287.9475



Cu*Talk 800.860.5704 • Cu Id #166

Routing & Transit #: 272078297

Xtend xtendcu.com/branches/find/xtend



CREATING FOR SAVINGS! YOUTH ART CONTEST

If you saved all the money in the world, what would you do with it?

Draw or paint a picture to show us!

Grand Prize: NintendoSwitch Lite

Other Prizes: Tickets to the Detroit Zoo & the Michigan Science Center

How to Enter:

Must be under 18 years old

Post a picture of the artwork on Facebook with a brief description of the piece, child's name and age. Tag @DiversifiedMembersCreditUnion and add #YouthMonth #CreateforSavings

Deadline to enter: April 24, 2020

Winners announced: May 1, 2020

**Open to DMCU members & non-members.*

OFFICIALS SERVING THE MEMBERSHIP

BOARD OF DIRECTORS

Carl Jarboe, Chairperson
Dr. Pamela Scales, Vice Chair
Andrew Pollack, Treasurer
Francis Allen, Secretary
David Brooks III, Director
Dr. Janisse Green, Director
Anthony Lamerato, Director
Albert Patrick Jr., Director
Jerome Pokorski, Director

SUPERVISORY COMMITTEE

Kathryn Waraksa, Chairperson
Daniel Allen | Al Lewis

LOAN REVIEW COMMITTEE

Sandra A. Coleman, Chairperson
Nicholas Degel | Jimmy Roberts

MANAGEMENT

Kathie Trembath, President/CEO
Kevin O'Connor, Chief Financial Officer
Sati Smith, Chief Operating Officer

ANNUAL MEETING (TENTATIVE)

Thursday, May 14, 2020 • 5:00 PM

at the Detroit Main Office located at 1480 E. Jefferson, Detroit

The following incumbents are up for re-election:

*Carl Jarboe • Janisse Green • Andrew Pollack
Daniel Allen, Supervisory Committee*

Members interested in volunteering as an official for DMCU can pick up an election petition at the Detroit Main Office beginning March 15, 2020. (Please call to confirm if meeting will be held.)

Rates Corner*

As of 4/1/2020

| APY | CERTIFICATES OF DEPOSIT |
|------------------------------|--------------------------------|
| Savings.....0.20% | 6 Months.....0.70% |
| IRA.....0.50% | 12 Months.....0.80% |
| (Roth and Traditional) | 12 Month Save to Win1.00% |
| Checking.....0.05% | 24 Months.....0.90% |
| My Future Savings.....0.40% | 36 Months.....1.00% |
| Vacation Club.....0.35% | 60 Months.....1.25% |
| Christmas Club.....0.35% | |
| HSA Health Savings.....0.10% | |

**Subject to early withdrawal penalty. Fees may reduce earnings. Rates on CDs are subject to change without notice. Dividends on 6-month CDs are paid at maturity. All other CDs are paid on the quarterly anniversary of when the CD was opened. Rates subject to change at anytime.*

| MONEY MARKET | APY |
|-------------------------|-------|
| \$2,500-\$24,999..... | 0.25% |
| \$25,000-\$49,000..... | 0.30% |
| \$50,000-\$99,999..... | 0.35% |
| \$100,000 and over..... | 0.40% |

***APY=Annual Percentage Yield.*

Ready to ditch your credit card debt?

Did you know that the average American pays more than \$1,100 in credit card interest every year?

If paying down your credit card debt was on your list of resolutions this year, DMCU can help. Now through May 31, 2020 we're offering 0% APR on credit card balance transfers for the first twelve months.* That's right, you could take that high-interest debt and bring it to DMCU interest-free for a full year!

Visit dmcu.com/balance-transfer to get started.

**APR=Annual Percentage Rate. Promotional rate applies only to balances transferred from other financial institutions. APR on charges may vary depending on your credit qualifications. See Credit Card Summary of Terms for details. Offer subject to approval.*