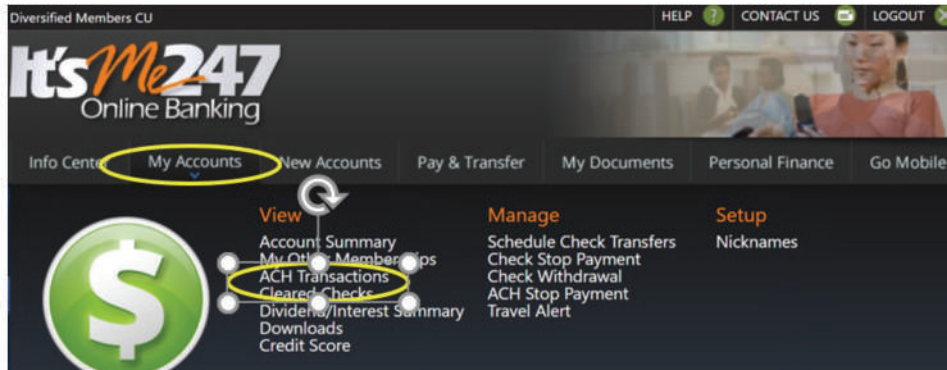


Diversified

MEMBERS CREDIT UNION

April 2021



Introducing ACH ON DEMAND

How would you like access to your direct deposit early? DMCU is here to help you with ACH On Demand which allows DMCU members to receive their ACH credits (payroll, income tax, stimulus checks, etc.) faster for a nominal fee.*

Interested? The next time you are expecting to get an ACH deposit, check your DMCU account a couple of days ahead of time. Once you click on the ACH that is pending, the system will guide you through the process to post it early. **Go to my accounts >> ACH Transactions**

For more information on this service please visit dmcu.com.

**Please see fee schedule for details.*

FEE CHANGES EFFECTIVE JUNE 1

Foreign ATM transaction fee will change to \$3.00
and there will be no free transactions

The ACH on Demand fee will change to \$14.00



YOUTH MONTH!

April is Youth Month here at DMCU. During Youth Month kids will learn about finances in fun and interactive ways. From contests to virtual financial workshops—we have everything for your kid, tween, or teen to develop healthy financial skills!

Visit dmcu.com/youth-month to learn more!

Spring Loan Special

From April 1, 2021 - May 31, 2021, we are offering the following special rates on personal loans.

12-MONTH TERM
RATES AS LOW AS
5.99% APR*
MAXIMUM \$2,000

MONTHLY PAYMENT
AS LOW AS \$172

24-MONTH TERM
RATES AS LOW AS
6.99% APR*
MAXIMUM \$3,000

MONTHLY PAYMENT
AS LOW AS \$134

*APR = Annual Percentage Rate. Offer subject to change. Rates and terms may vary depending on credit qualifications, direct deposit, and auto pay from DMCU checking or savings accounts. Limited time offers.



Apply online today!



2021 Scholarship Program

HELPING OUR MEMBERS ACHIEVE.

Ready to reach for the stars? DMCU is ready to help. This year, we will be awarding four (4) scholarships worth \$2,500 each to our most qualified applicants. Scholarships may be used for any accredited university, college, or trade school.

High School Seniors

We will have three (3) scholarships available for graduating high school seniors. One (1) scholarship will be awarded to a student from each of our Clawson, Novi, and Detroit branches.

Continuing Education

Not a high school senior but still need money to continue your degree? We've got you covered. DMCU will award one (1) of our scholarships to anyone pursuing continuing education.

Timeline:

- Applications available NOW!
- Applications and supporting materials due May 15
- Winners selected: June 1
- Funds distributed: August 2

dmcu.com/scholarships

**You must be a DMCU member to be eligible to apply.*

ANNUAL MEETING

The Annual meeting will be held on May 18, 2021 via Zoom (please call if you are interested in attending the annual meeting).

The following incumbents are up for re-election:

- Albert Patrick
- Kathy Waraksa
Supervisory Committee
- Pamela Scales
- Francis Allen

Members interested in volunteering as an official for DMCU can pick up an election petition at the Detroit Main Office beginning April 1, 2021.

UPCOMING SHRED DAYS

June 12- Detroit Office
July 10- Clawson Office
August 14- Novi Office

Please limit your items to what would fill four banker's boxes. Also note, social distancing guidelines will be followed and masks will be required.

Please remove all staples, paperclips, etc. We cannot shred items that will be harmful to the shredder.



ATTENTION ALL 9-12 GRADERS

Join us for a Virtual Reality Fair

(This is a simulation of real life. You will get a job and a salary and have to manage it through real life scenarios.)

Wednesday, April 21 at 7:00 pm

OR

Tuesday, April 27 at 7:00 pm

All participants will be entered into a drawing for a chance to win a \$50 Amazon gift card.

Visit dmcu.com to register today.
You will receive a zoom link.

You must have access to a mobile device other than what you are using for the zoom call.



Love My Credit Union®
rewards

SMALL SAVINGS ADD UP

YOU COULD BE SAVING UP TO \$360 PER YEAR ON WIRELESS

Keep your phone, number and network and save when you switch to no-contract wireless.

OUR MEMBER BENEFITS

NO CONTRACTS OR MYSTERY FEES

We offer a variety of wireless plans to meet your individual needs with no contracts, credit checks or mystery fees.

TOP NETWORKS

Coverage on America's largest and most dependable networks.

TOP PHONES

Whether you're an Android person or an iPhone fanatic, we have the latest phones for every budget.

KEEP YOUR OWN PHONE

Love the phone you have? Keep the phone, number and network you love with our easy-to-install SIM Kits.

START SAVING AT
LoveMyCreditUnion.org



LOOKING FOR WAYS TO SAVE?

Check out Benefits Plus Ultimate. These DMCU perks will save you money on things you buy every day as well as travel, gift cards, and you will also be protected with Identity Theft insurance. All for one low price of \$7.95. Check it out by visiting dmcu.com/resources/benefits-plus/



CHARITABLE GIVING

**DMCU is pleased to support
the communities we serve!**

DMCU presented a \$3,000 check to the Detroit Public Safety Foundation. The funds were raised through dress down days in 2020.

**Here are some other worthy
causes we supported this quarter.**

Mittens for Detroit - \$770

Gleaners -\$647

Bend the blue yoga donation for Detroit
Police and Fire Association- \$1,000

**Make an appointment
with one of our financial
coaches today!**

If you need help improving your credit score, budgeting or simply setting savings goals, we are here to help. Book an appointment online by visiting dmcu.com/resources/financial-coaching. Our financial coaches are ready to help improve your financial well-being.

BENEFITS
Plus

Diversified

MEMBERS CREDIT UNION

LOCATIONS

Main Office/Drive Thru

1480 E. Jefferson Avenue • Detroit, MI 48207

HOURS

Mon: 8am-4:30pm, Tues-Thur: 8:30am-4:30pm

Fri: 8am-6pm, Sat: 9am-1pm

P 313.568.5000

General Fax 313.568.6170

Loan Dept. Fax 313.262.0155

Coleman A. Young Municipal Center

2 Woodward, Suite 118 • Detroit, MI 48226

See www.dmcu.com for hours

P 313.202.9388 F 313.309.3430

Clawson

625 N. Main • Clawson, MI 48017

HOURS

Mon/Tues/Thur: 8:30am-4:30pm,

Wed: 8:30am-4pm, Fri: 8:30am-6pm

Sat: 9am-1pm

P 248.435.0950 F 248.435.7845

TF 800.482.2667

Novi

25880 Novi Rd. • Novi, MI 48375

HOURS

Mon-Tues: 9am-5pm, Wed: 8:30am-4pm,

Thurs: 9am-5:30pm, Fri: 8:30am-6pm, Sat: 9am-1pm

P 248.277.DMCU F 248.344.4316

DMCU.COM

Credit Union Shared Branches & ATMs

www.co-opnetwork.org

888.287.9475



Cu*Talk 800.860.5704 • Cu Id #166

Routing & Transit #: 272078297

Xtend xtendcu.com/branches/find/xtend



Rates Corner* As of 4/1/2021

	APY
Share Savings.....	0.15%
Sub Share Savings.....	0.15%
IRA.....	0.45%
(Roth and Traditional)	
HSA-Health.....	0.10%
Share Draft.....	0.05%
Christmas Club***.....	0.30%
Vacation Club***.....	0.30%
My Future Savings***.....	0.35%

*Subject to early withdrawal penalty. Fees may reduce earnings. Rates on CDs are subject to change without notice. Dividends on 6-month CDs are paid at maturity. All other CDs are paid on the quarterly anniversary of when the CD was opened. Rates subject to change at anytime.

CERTIFICATES OF DEPOSIT

6 Months.....	0.40%
12 Months.....	0.60%
12 Months Save to win.....	0.60%
24 Months.....	0.80%
36 Months.....	1.00%
60 Months.....	1.15%

MONEY MARKET

	APY
\$2,500-\$24,999.....	0.20%
\$25,000-\$49,999.....	0.25%
\$50,000-\$99,999.....	0.30%
\$100,000 and over.....	0.35%

**APY=Annual Percentage Yield.



ALL YOU NEED TO KNOW ABOUT TAX IDENTITY THEFT

WHAT IS IT?

Tax identity theft is when a scammer uses other taxpayers' Social Security numbers (SSN) to file victims' tax returns and claim their refunds.



5 THINGS THE IRS WILL NEVER DO:



1 Initiate contact by email



2 Request personal or financial information via text or social media



3 Call taxpayers with threats of lawsuits or arrests



4 Call, email or text to request taxpayers' Identity Protection PINs



5 Ask taxpayers to wire money, pay with a prepaid debit card or share credit card information over the phone

PROTECT YOURSELF:



Never share your SSN over the internet or with unverified callers.



File your tax return as early as you can.



If filing taxes electronically, use a secure internet connection.



If filing taxes by mail, send your return directly from the post office.



Before using a tax preparer, thoroughly research their credentials.

IF YOU'RE A VICTIM:

Visit IdentityTheft.gov to report tax identity theft to the IRS and the FTC. The agencies will also give you a personal recovery plan.



BE AWARE OF WHERE YOU SHOP!

As shopping online becomes increasingly more popular every day, it is important that you always know you are shopping with a trusted source. We have seen increasing cases of fraud due to fraudulent shopping sites online, especially through social media.

Do your homework: Fraudsters are fond of setting up fake e-commerce sites. Prior to making a purchase, read reviews to hear what others say about the merchant. In addition, look for a physical location and any customer service information. It is also a good idea to call the merchant to confirm that they are legitimate.

As always if it doesn't feel right, most likely it is not.

Learn more about identity protection at
dmcu.com/resources/identity-protection

Holiday Closings

Memorial Day: Monday, May 31

Juneteenth: Saturday, June 19

Independence Day: Monday, July 5

