



# Sole Proprietorship Business Account Application Checklist

## The Basics

Thank you for your interest in our Business Account with DMCU. We have three types of services that will meet all your business needs. DMCU offers Business Checking Accounts, Business Savings Accounts, and Business Visa Credit Cards with rates as low as 9.90% APR.\*

## Eligibility Requirements

In order to be eligible for one of our business account products, you must meet the following requirements:

- You do not have to be a member of the credit union, but if you are your account must be in good standing.
- The business must be located in Michigan.
- The business and at least 51% of its owners must be within our field of membership.

## Getting Started

To begin your business application please provide the following:

- Certificate of assumed name or doing business under assumed name (if not using their own legal name).
- Professional business license (if required for business industry).
- All signers ID.
- Authorized signer resolution: Document stating who can transact business on the account if someone other than the sole proprietor has access.
- Name, address, date of birth, and social security number for authorized signer and/or beneficiary designation form signed by owner.
- Tax ID letter from IRS (if applicable).

*You may submit all required documentation by email to [kbuchanan@dmcu.com](mailto:kbuchanan@dmcu.com) or by fax with a cover page to (313) 262-0155.*