



Partnership/Limited Partnership Business Account Application Checklist

The Basics

Thank you for your interest in our Business Account with DMCU. We have three types of services that will meet all your business needs. DMCU offers Business Checking Accounts, Business Savings Accounts, and Business Visa Credit Cards with rates as low as 9.90% APR.*

Eligibility Requirements

In order to be eligible for one of our business account products, you must meet the following requirements:

- You do not have to be a member of the credit union, but if you are your account must be in good standing.
- The business must be located in Michigan.
- The business and at least 51% of its owners must be within our field of membership.

Getting Started

To begin your business application please provide the following:

- Partnership Agreement
Should list the responsibility of each partner and list who has authority to do the banking, make changes and dissolve the partnership.
- Tax ID letter from IRS.
- If Limited Partnership, Certificate of Limited Partnership.
- All partners must be named as signers on the account (other than limited partners).
- All signers ID.
- Need name, address, date of birth, social security number for any limited partners not being added as signers on the account.
- Professional business license (if required for business industry).

You may submit all required documentation by email to businessaccounts@dmcu.com or by fax with a cover page to (313) 262-0155.