

# Diversified MEMBERS CREDIT UNION

## INTRODUCING Sati Smith

AS DMCU'S NEWLY APPOINTED CEO!



Sati Smith was recently promoted from Chief Operating Officer to Chief Executive Officer at Diversified Members Credit Union (DMCU). Born and raised in the vibrant city of Detroit, Sati brings a deep understanding of the community and a strong commitment to driving positive change.

With over 20 years of experience in the financial industry and a remarkable track record of leadership, Sati has proven her ability to establish long-term relationships rooted in trust among leaders and members of DMCU. Sati has been with DMCU since 2005.

As CEO, Sati will lead DMCU into a new era, overseeing all aspects of the organization's vision, operations, and strategy. Her dynamic leadership style, combined with her detail-oriented approach and strategic mindset, will guide DMCU towards continued growth and success.

Please help us in congratulating Sati Smith.



Love My Credit Union® rewards

Amtel powered by T-Mobile



### Credit Union Member Offer **ACTIVATE. CELEBRATE.**

Get \$50 when you switch to T-Mobile.

After rebate via virtual prepaid card when you port-in a new voice line on a qualifying plan.

Scan QR code to get this deal, or visit [CUmobile.lovemycreditunion.org](http://CUmobile.lovemycreditunion.org)

## We gave back over \$850,000 to members in 2023!

Did you know that each year we give a bonus dividend on your savings? This year we gave members an 11% bonus dividend on dividends earned in 2023. This includes dividends earned for all shares, sub shares, IRA shares, and money market accounts. (Certificates are excluded). **The total bonus dividend paid was \$61,000.**

Additionally, if you paid interest on an eligible DMCU consumer loan in 2023, you may have been eligible to receive a rebate of 4% on the interest paid. (Excludes mortgages, home equities, credit cards, business loans, indirect loans, and loan specials). **The total rebate back to members was \$149,000.**

And that's not all. We gave nearly **\$587,000** in rebates, cash back and reward incentives to members with a Give Back Checking Account. We gave **\$73,000** to our youngest savers who have a My Future Savings Account. We gave nearly **\$11,000** to members who have a Save to Win Certificate.



## NOTICE OF ANNUAL MEETING

The annual meeting will be held on **Thursday, May 16, 2024** (more details to come)

The following incumbents are up for re-election:  
**Albert Patrick Jr.**  
**Darren Johnson**  
**Dr. Pamela Scales**  
**Elizabeth Mays (Supervisory Committee)**

# Diversified

MEMBERS CREDIT UNION

## LOCATIONS

**Main Office/Drive Thru**  
 1480 E. Jefferson Avenue • Detroit, MI 48207  
**HOURS**  
 Mon: 8am-4:30pm, Tues-Thur: 8:30am-4:30pm  
 Fri: 8am-6pm, Sat: 9am-1pm  
 P 313.568.5000  
 General Fax 313.568.6170  
 Loan Dept. Fax 313.262.0155

**Coleman A. Young Municipal Center**  
 2 Woodward, Suite 118 • Detroit, MI 48226  
 See [www.dmcu.com](http://www.dmcu.com) for hours  
 P 313.202.9388 F 313.309.3430

**Clawson**  
 625 N. Main • Clawson, MI 48017  
**HOURS**  
 Mon/Tues/Thur: 8:30am-4:30pm,  
 Wed: 8:30am-4pm, Fri: 8:30am-6pm  
 Sat: 9am-1pm  
 P 248.435.0950 F 248.435.7845  
 TF 800.482.2667

**Novi**  
 25880 Novi Rd. • Novi, MI 48375  
**HOURS**  
 Mon-Tues: 9am-5pm, Wed: 8:30am-4pm,  
 Thurs: 9am-5:30pm, Fri: 8:30am-6pm, Sat: 9am-1pm  
 P 248.277.DMCU F 248.344.4316

## DMCU.COM

**Credit Union Shared  
 Branches & ATMs**  
[www.co-opnetwork.org](http://www.co-opnetwork.org)  
 888.287.9475



**Routing & Transit #:** 272078297  
**Xtend** [xtendcu.com/branches/find/xtend](http://xtendcu.com/branches/find/xtend)

## Rates Corner\* As of 1/1/2024

APY	CERTIFICATES OF DEPOSIT	APY
Share Savings ..... 0.10%	6 Months..... 5.10%	
Sub Share Savings..... 0.10%	12 Months.. 3.50%	
IRA (Roth and Traditional) ..... 0.45%	12 Months Save to Win..... 3.00%	
HSA-Health ..... 0.10%	24 Months ..... 2.65%	
Share Draft ..... 0.05%	36 Months ..... 2.75%	
Christmas Club ..... 0.30%	60 Months ..... 3.00%	
Vacation Club..... 0.30%		
My Future Savings ..... 0.35%		
	MONEY MARKET	APY
	\$2,500-\$24,999 ..... 1.15%	
	\$25,000-\$49,999..... 1.45%	
	\$50,000-\$99,999..... 1.75%	
	\$100,000-\$250,000..... 2.00%	
	\$250,000 and over. .... 2.25%	

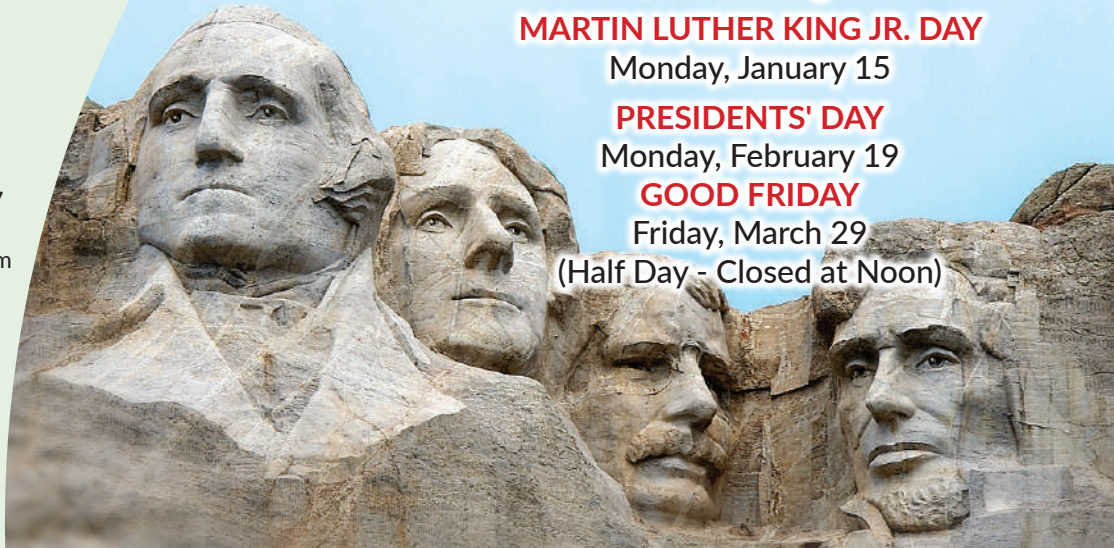
\*Subject to early withdrawal penalty. Fees may reduce earnings. Rates on CDs are subject to change without notice. Dividends on 6-month CDs are paid at maturity. All other CDs are paid on the quarterly anniversary of when the CD was opened. Rates subject to change at any time.

\*\*APY=Annual Percentage Yield.

VISIT [DMCU.COM](http://DMCU.COM) FOR CD SPECIALS!

## ★ Holidays ★

**MARTIN LUTHER KING JR. DAY**  
 Monday, January 15  
**PRESIDENTS' DAY**  
 Monday, February 19  
**GOOD FRIDAY**  
 Friday, March 29  
 (Half Day - Closed at Noon)



## COMMUNITY CORNER

Thanks to our members and staff, we were able to donate **over \$1,000** to Motown Soup in October. To learn more about this great charity, visit [motownsoup.com](http://motownsoup.com).



**FILE SMART.  
 SAVE BIG.**

Enjoy the perks of being a member.

SCAN CODE TO GET DISCOUNT OR VISIT  
[taxservices.lovemycrreditunion.org](http://taxservices.lovemycrreditunion.org)

