



DMCU'S 2024 SCHOLARSHIP PROGRAM

Applications Available online at dmcu.com/scholarships on **Monday, April 15th**.

Application Deadline - Applications and supporting materials are due **Friday, May 31st**.

Winners will be selected **Friday, June 21st**.

Funds will be distributed to the winners on **Monday, July 29th**.

This year, we will be awarding four (4) scholarships worth \$2,500 each to our most qualified applicants.* Scholarships may be used for any accredited university, college, or trade school. The awarding four (4) scholarships worth \$2,500 each will either go to High School seniors or members who are continuing their education.

**Must be a member in good standing to apply and receive scholarship.*



Ready to remodel? We got you.

Whatever home project you need money for, DMCU's home equity loans are here to help. If you need cash for home improvements, big or small, debt consolidation or even that next big adventure, try borrowing from the equity you've built in your home first. Call DMCU at **313.568.5000 ext. 163** or apply online!

Rates as low as 6.95% APR*

Closed End/Fixed Rate*

- One lump sum of money borrowed.
- Ideal for large purchases.
- Fixed monthly payments.

*APR = Annual Percentage Rate. Rates may vary, based on term, credit history, collateral, lien position and LTV. Rates are tied to market index (or prime rate). Rates will not exceed 18% APR. Fees and other charges may apply. A \$200.00 fee is assessed for all home equity loans and lines of credit which helps to cover title work, recording expense, and appraisal if required.



DMCU'S NEW MONEY MARKET TIERS!

At DMCU, the more you save, the more you earn. Our money market accounts are perfect for members who are savings-minded. With dividends that pay and compound monthly*, this account is a good fit for members who already have a high balance in their savings and would like to earn higher dividends without tying their money up in a Certificate of Deposit. With a DMCU Money Market, you can make deposits at any time and have complete access to your money.

NEW MONEY MARKET TIERS!

\$500,000 - \$999,999

at 2.75% APY*

\$1,000,000 and over

at 3.25% APY*

* APY= Annual Percentage Yield. \$2,500 minimum average daily balance required to earn dividends. Monthly limit of six (6) withdrawals per account, after that see the fee schedule.



trust & will

Easy. Affordable. Secure.

Members Save 20%
on any online estate plan

SCAN QR CODE TO GET STARTED
OR VISIT
trustandwill.lovemycreditunion.org



Love My
Credit Union
rewards

NOTICE OF ANNUAL MEETING

The annual meeting will be held on
Thursday, May 16, 2024

The following incumbents are up for re-election:

- Albert Patrick Jr.
- Darren Johnson
- Dr. Pamela Scales
- Elizabeth Mays (Supervisory Committee)

Diversified

MEMBERS CREDIT UNION

LOCATIONS

Main Office/Drive Thru
1480 E. Jefferson Avenue • Detroit, MI 48207
HOURS
Mon: 8am-4:30pm, Tues-Thur: 8:30am-4:30pm
Fri: 8am-6pm, Sat: 9am-1pm

P 313.568.5000
General Fax 313.568.6170
Loan Dept. Fax 313.262.0155

Coleman A. Young Municipal Center
2 Woodward, Suite 118 • Detroit, MI 48226
See www.dmcu.com for hours

P 313.202.9388 **F** 313.309.3430

Clawson
625 N. Main • Clawson, MI 48017
HOURS
Mon/Tues/Thur: 8:30am-4:30pm,
Wed: 8:30am-4pm, Fri: 8:30am-6pm
Sat: 9am-1pm

P 248.435.0950 **F** 248.435.7845
TF 800.482.2667

Novi
25880 Novi Rd. • Novi, MI 48375
HOURS
Mon-Tues: 9am-5pm, Wed: 8:30am-4pm,
Thurs: 9am-5:30pm, Fri: 8:30am-6pm, Sat: 9am-1pm
P 248.277.DMCU **F** 248.344.4316

DMCU.COM

**Credit Union Shared
Branches & ATMs**
www.co-opnetwork.org
888.287.9475



Routing & Transit #: 272078297
Xtend xtendcu.com/branches/find/xtend

Community Corner



DMCU presented a \$5,250 donation to the Detroit Public Safety Foundation.



DMCU presented a \$3,100 donation to The Fate Program. For every point the Detroit Lions scored during their last game, we made a pledge to donate \$100 to The Fate Program.



DMCU presented a \$500 donation to the Clawson Police Scholarship Fund.



DMCU presented a \$4,300 donation to our charity of the quarter, The Bottomless Toy Chest.

Holidays

MEMORIAL DAY WEEKEND
SATURDAY, MAY 25 - MONDAY, MAY 27
JUNETEENTH
WEDNESDAY, JUNE 19

Rates Corner* As of 4/1/2024

	APY	CERTIFICATES OF DEPOSIT	APY
Share Savings	0.10%	6 Months	5.10%
Sub Share Savings	0.10%	12 Months	3.50%
IRA (Roth and Traditional)	0.45%	12 Months Save to Win	3.00%
HSA-Health	0.10%	24 Months	2.65%
Share Draft	0.05%	36 Months	2.75%
Christmas Club	0.30%	60 Months	3.00%
Vacation Club	0.30%		
My Future Savings	0.35%		
		MONEY MARKET	APY
		\$2,500-\$24,999	1.15%
		\$25,000-\$49,999	1.45%
		\$50,000-\$99,999	1.75%
		\$100,000-\$250,000	2.00%
		\$250,000-\$499,999	2.25%
		\$500,000-\$999,999(NEW)	2.75%
		\$999,999 and over (NEW)	3.25%

*Subject to early withdrawal penalty. Fees may reduce earnings. Rates on CDs are subject to change without notice. Dividends on 6-month CDs are paid at maturity. All other CDs are paid on the quarterly anniversary of when the CD was opened. Rates subject to change at any time.

**APY=Annual Percentage Yield.

VISIT DMCU.COM FOR CD SPECIALS!



IT'S A BIG DEAL

Limited Time Offer



Credit Union Members

Make the switch and **save BIG** with T-Mobile. As a member, you have access to a dedicated call center to help you make switching easy.

SCAN QR CODE TO MAKE THE SWITCH or call 877-520-1160