



## DMCU'S 2025 SCHOLARSHIP PROGRAM

**Applications Available** online at [dmcu.com/scholarships](https://dmcu.com/scholarships) on **Monday, April 14th**.

**Application Deadline** - Applications and supporting materials are due **Friday, May 30th**.

**Winners** will be selected **Friday, June 20th**.

**Funds** will be distributed to the winners on **Monday, July 28th**.

This year, we will be awarding five (5) scholarships worth \$2,000 each to our most qualified applicants.

*\* Scholarships may be used for any accredited university, college, or trade school. The awarding five (5) scholarships worth \$2,000 each will either go to High School seniors or members who are continuing their education. \*Must be a member in good standing to apply and receive scholarship.*

## Introducing DMCU's **NEW** High Yield Checking Account!

We're excited to introduce High-Yield Checking, a game-changing account that puts money back in your pocket! With this account, you can earn cash dividends just by using your DMCU debit card and enrolling in eStatements-all with no monthly fees!

Earn 7.00% APY\* on balances up to \$7,500 after meeting monthly qualifications:

- **Enroll in eStatements**
- **Direct deposit of at least \$500 per month**
- **Minimum 15 debit card transactions**

Open your account today by calling **313.568.5000**.

\*APY = Annual Percentage Yield. All accounts subject to approval. Rate is subject to change at any time. One high yield checking account per membership. Must enroll in eStatements, have a minimum direct deposit of \$500 per month, and use your Diversified Members Credit Union Debit Mastercard® at least fifteen (15) times per month on signature and/or PIN-based transactions this does not include ATM transactions to earn increased APY. Transactions that are pending on your account and have not posted as of the end of the monthly qualification cycle will not count as a qualifying transaction for that cycle. If all qualifications are met, a high yield APY will apply to account balances of \$7,500.00 or less and a lower APY will apply to balances of \$7,500.01 or more. If you do not meet the qualifications during the qualification cycle, your entire balance earns the lower APY for that cycle. Your deposits are federally insured by the NCUA up to \$250,000.

## NOTICE OF ANNUAL MEETING

The annual meeting will be held on  
**Thursday, May 15, 2025**  
**5:00pm at the Detroit Main Branch**

*The nominating committee met, and the following incumbents are up for re-election:*

David H. Brooks, III - Board Chair

Anthony Lamerato - Vice Chair

Jerome Pokorski - Secretary

Andrew Pollack - Treasurer

**Supervisory Committee:**

Allen Lewis - Supervisory Committee

## IMPORTANT INFORMATION!

Effective Monday, May 5, 2025, Diversified Members Credit Union debit cards can no longer be used to rent vehicles. This change is to protect our members and reduce fraud risks. We appreciate your understanding and encourage you to use a DMCU credit card for car rentals.

## Ready to remodel? We got you.

Whatever home project you need money for, DMCU's home equity loans are here to help. If you need cash for home improvements, big or small, debt consolidation or even that next big adventure, try borrowing from the equity you've built in your home first. Call DMCU at 313.568.5000 ext. 163 or apply online!

Rates as low as 5.75% APR\*

Closed End/Fixed Rate\*

- One lump sum of money borrowed.
- Ideal for large purchases.
- Fixed monthly payments.

\*APR = Annual Percentage Rate. All loans subject to approval. Rates may vary, based on term, credit history, collateral, lien position and LTV. Rates are tied to market index (or prime rate). Rates will not exceed 18% APR. Fees and other charges may apply. A \$200.00 fee is assessed for all home equity loans and lines of credit which helps to cover title work, recording expense, and appraisal if required.

# Diversified

## MEMBERS CREDIT UNION

### LOCATIONS

#### Main Office/Drive Thru

1480 E. Jefferson Avenue • Detroit, MI 48207

#### HOURS

Mon – Thurs: 8:30AM-4:30PM

Fri: 8:30AM-6:00PM / Sat: 9:00AM-1:00PM

P 313.568.5000

General Fax 313.568.6170

Loan Dept. Fax 313.262.0155

#### Coleman A. Young Municipal Center

2 Woodward, Suite 118 • Detroit, MI 48226

See [www.dmcu.com](http://www.dmcu.com) for hours

P 313.568.5000 F 313.309.3430

#### Clawson

625 N. Main • Clawson, MI 48017

#### HOURS

Mon – Thurs: 8:30AM-4:30PM

Fri: 8:30AM-6:00PM / Sat: 9:00AM-1:00PM

P 313.568.5000 F 248.435.7845

TF 800.482.2667

#### Novi

25880 Novi Rd. • Novi, MI 48375

#### HOURS

Mon – Thurs: 8:30AM-4:30PM

Fri: 8:30AM-6:00PM / Sat: 9:00AM-1:00PM

P 313.568.5000 F 248.344.4316

[DMCU.COM](http://DMCU.COM)

Credit Union Shared  
Branches & ATMs

[www.co-opnetwork.org](http://www.co-opnetwork.org)

888.287.9475

Routing & Transit #: 272078297

NMLS #: 1162028

Xtend [xtendcu.com/branches/find/xtend](http://xtendcu.com/branches/find/xtend)



# COMMUNITY CORNER



DMCU presented a \$400 donation to the Clawson Police Scholarship Fund.



DMCU presented a \$2,500 donation to the Detroit Public Safety Foundation.



DMCU presented a \$700 donation to the Novi Police & Fire Association.



DMCU presented a \$3,850 donation to our charity of the quarter, Mittens for Detroit.



DMCU presented a \$400 donation to the Clawson Goodellows.

## COMING SOON

### IMPORTANT UPDATE FOR CITY OF DETROIT PENSION MEMBERS

We are enhancing our Pension Payroll Program by transitioning from pension deduction cards to direct deposit, effective on or around 12/1/2025. This update will offer you more flexibility in managing your distributions. More details and instructions will be provided in the coming months, so keep an eye out for further communication!

## HOLIDAY CLOSINGS

### GOOD FRIDAY

Friday, April 18

(Half Day - Closed at Noon)

### MEMORIAL DAY WEEKEND

Saturday, May 24

Monday, May 26

### JUNETEENTH

Thursday, June 19



Exclusive  
Discounts  
on Tax Prep.

And get a chance to  
win \$10,000.



SCAN QR CODE TO GET DISCOUNT OR  
VISIT OUR CREDIT UNION WEBSITE



## Rates Corner\* As of 4/1/2025

	APY	CERTIFICATES OF DEPOSIT
Share Savings .....	0.10%	6 Months.....4.00%
Sub Share Savings.....	0.10%	12 Months.....3.50%
IRA.....	0.45%	12 Months Save to Win.....3.00%
(Roth and Traditional)		24 Months.....2.75%
HSA-Health .....	0.10%	36 Months.....2.50%
Share Draft .....	0.05%	60 Months.....2.25%
Christmas Club .....	0.30%	
Vacation Club.....	0.30%	
My Future Savings .....	0.35%	

\*Subject to early withdrawal penalty. Fees may reduce earnings. Rates on CDs are subject to change without notice. Dividends on 6-month CDs are paid at maturity. All other CDs are paid on the quarterly anniversary of when the CD was opened. Rates subject to change at any time.

\*\*APY=Annual Percentage Yield.

### MONEY MARKET

\$2,500-\$24,999 .....	1.00%
\$25,000-\$49,999.....	1.30%
\$50,000-\$99,999.....	1.60%
\$100,000-\$249,999.....	1.85%
\$250,000-\$499,999.....	2.10%
\$500,000-\$999,999 .....	2.60%
\$1,000,000 and over.....	3.10%

VISIT [DMCU.COM](http://DMCU.COM) FOR CD SPECIALS!



Love My  
Credit Union®  
rewards

# trust&will

Easy. Affordable. Secure.

Members Save 20%  
on any online estate plan

SCAN QR CODE TO GET STARTED  
OR VISIT  
[lovemycreditunion.org](http://lovemycreditunion.org)

